

Glossary

A

ASKM (Available Seat Kilometre) - Passenger seat capacity measured in seats available multiplied by the distance flown.

ATKM (Available Tonne Kilometre) - Overall capacity measured in tonnes available for carriage of passengers and cargo load multiplied by the distance flown.

B

Breakeven load factor - The load factor at which revenue will equal operating costs.

C

Capacity - see ATKM

Capital expenditure - The sum of additions to property, plant and equipment and intangible assets excluding goodwill.

Capitalised value of aircraft operating lease costs - 60% of future minimum lease payments for aircraft on operating lease.

Cash assets - The sum of short term bank deposits, cash and cash equivalents and other cash investments classified into other categories of financial assets (e.g. held-to-maturity investments).

E

EBITDAR - Operating profit before depreciation, amortisation and aircraft operating lease rentals.

EBITDAR margin - EBITDAR expressed as a percentage of the sum of revenue and other operating income.

F

Fixed to float debt mix - Ratio of fixed rate debt to floating rate debt. The ratio is based on net debt including aircraft operating leases.

Freight yield (Fils per FTKM) - Cargo revenue divided by FTKM.

FTKM - Cargo tonnage uplifted multiplied by the distance carried.

M

Manhours per turn - Manhours to handle an aircraft arrival and departure.

N

Net debt - Borrowings and lease liabilities (current and non-current) net of cash assets.

Net debt equity ratio - Net debt in relation to total equity.

Net debt including aircraft operating leases - The sum of net debt and the capitalised value of aircraft operating lease costs.

O

Operating cash margin - Cash generated from operating activities expressed as a percentage of the sum of revenue and other operating income.

Operating margin - Operating profit expressed as a percentage of the sum of revenue and other operating income.

Overall load factor - RTKM divided by ATKM.

P

Passenger seat factor - RPKM divided by ASKM.

Passenger yield (Fils per RPKM) - Passenger revenue divided by RPKM.

Profit margin - Profit attributable to the Owner expressed as a percentage of sum of revenue and other operating income.

R

Return on shareholder's funds - Profit attributable to the Owner expressed as a percentage of shareholder's funds.

RPKM (Revenue Passenger Kilometre) - Number of passengers carried multiplied by the distance flown.

RTKM (Revenue Tonne Kilometre) - Actual traffic load (passenger and cargo) carried measured in terms of tonnes multiplied by the distance flown.

S

Shareholder's funds - Average of opening and closing equity attributable to the Owner.

T

Traffic - see RTKM

Transport revenue - The sum of passenger, cargo, courier, excess baggage and mail revenue.

U

Unit cost (Fils per ATKM) - Operating costs (airline only) incurred per ATKM.

Y

Yield (Fils per RTKM) - Transport revenue earned per RTKM.